



DEPARTMENT OF THE NAVY
COMMANDER NAVY INSTALLATIONS COMMAND
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7000
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18 Mar 25

From: Commander, Navy Installations Command
To: Commander, Marine Corps Installation Command, G8

Subj: 2024 DISTINGUISHED BANK AND CREDIT UNION AWARD NOMINATIONS

Ref: (a) DoD FMR Vol. 12, Ch33

Encl: (1) DON Distinguished Bank and Credit Union Award Nomination Form 2024

1. The Department of the Navy (DON) has on-base banks and credit unions (Financial Institutions) (FIs) that provide a wide array of products and services to the Installation Commander (IC) and those working on the installation. Examples of the financial products and services they provide are financial education, financial counseling, and checking/savings accounts for both individuals and organizations.
2. Commander, Navy Installations Command's (CNIC) Comptroller (N8), recognizes on-base FIs that provided extraordinary service, comply with reference (a), and support commands and their personnel. This recognition is based on recommendations submitted by IC. Please note that Department of Defense (DoD) Community Banks located overseas are not eligible for this award.
3. For 2024, three FIs will be recognized: one large and one small credit union award; and one bank award. The Defense Credit Union Council identified large credit unions whose total assets exceed \$1 billion dollars. Based on the asset criteria, the following were deemed as large credit unions: American Heritage Federal Credit Union, California Credit Union, Chart-way Federal Credit Union, Crane Credit Union, Frontwave Credit Union, Kitsap Credit Union, Lighthouse Credit Union, Marine Federal Credit Union, Navy Federal Credit Union, Pen Air Federal Credit Union, Rally Credit Union, State Department Federal Credit Union, South Carolina Federal Credit Union, and VyStar Credit Union. The winning FIs will be presented a plaque at their respective annual conference. Should there only be one FI nominated in a category, that FI will receive the award.
4. An IC may nominate their on-base FIs by completing enclosure (1) and returning it to

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my point of contact (POC). Nominations should provide specific examples of actions taken by the on-base FI during 2024 and is limited to two pages, excluding the cover letter.

5. Each nomination will be evaluated based on the following criteria:

- a. A signed cover memo from the IC with justification of nomination of the on-base FI.
- b. Completed Nomination Form.
- c. Financial Products and Services offered during 2024 (e.g., specific financial education, combating predatory lending, counseling, special loans, etc.). Please include up to five examples.
- d. How the on-base FI identified and addressed the personal and professional financial challenges of the installation population. Any support the FI provided to enhance the morale and welfare of the personnel on the installation and handling of public funds. Please include up to five examples.
- e. How the on-base FI assisted with providing Personal Financial Education support for the for the installation population during 2024 (e.g., budgeting, savings and investment opportunities, establishing short and long-term financial goals, etc.).
- f. Additional justification of Award Selection relative to what exclusive services were provided that make the FI most deserving of the award.
- g. Submission of a current Operating Agreement (OA), signed by the IC (within the five-year period) and the FI representative, as required in reference (a). Lease agreements do not qualify as an OA.

6. Nominations must include all criteria noted in paragraph 5 (a-g) and should be submitted by email no later than close of business 19 May to my POCs, Mr. Bryan Smith at NavyBanking@us.navy.mil and Mr. David Fuqua at david.fuqua@usmc.mil. Nomination packages received after the deadline will not be considered. Widest dissemination of this announcement is requested.

7. Any questions regarding the nomination process should be addressed to Bryan Smith he may be reached by telephone at (202) 520-0680, or NavyBanking@us.navy.mil. Marine Corps commands should address any questions to David Fuqua, 703-432-9813, or david.fuqua@usmc.mil.

3/24/2025

X Stephen Straub

Stephen Straub

Signed by: STRAUB.STEPHEN.1239571952

Stephen Straub
BSO 52 Comptroller

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