



ASSOCIATION OF
MILITARY BANKS
OF AMERICA

WHO WE ARE

The Association of Military Banks of America (AMBA) is the only not-for-profit association dedicated to representing the interests of banking institutions serving the U.S. military. AMBA's membership includes large and small national and state chartered banks, most operating on military installations and all insured by the Federal Deposit Insurance Corporation (FDIC). Founded in 1959, AMBA's roles include serving our members with training and other vital programs, acting as a liaison between our members and the Department of Defense as well as other federal agencies, and advocating for all military banks before Congress and other key federal officials. AMBA's banks provide important financial services to active-duty, reserve component, and retired military personnel and their families, at home and abroad.



“Wells Fargo and my hiring manager saw that I have related experiences and education. My service in the Army was viewed as an asset—and not for an entry-level role, which I think is the most impressive part. I was blown away by how the company treated me. A lot of companies say they hire vets, but they often don't at the manager level. This job and Wells Fargo means a lot to me and my family.”

— Brian O. Poole, US Army Veteran

“I cannot express enough how much gratitude I hold for these employees. They really helped us in our time of need! Unfortunately crime is on the rise, but the super-hero strength of Fort Sill National Bank helped to knock out at least one attempt to target a patriotic family.”

— Ms. Sherryl Roberts, Military Spouse

OUR MISSION

AMBA is the proud advocate for the banks that serve our military communities. Through our Member Banks, we are committed to strengthening the financial readiness of the U.S. military community by providing exceptional financial products, services, and education.

Our mission is to continue the close working relationship with the nation's major banking trade associations, including the American Bankers Association and the Independent Community Bankers of America, and the federal banking regulators. AMBA has a rich and productive history of partnering with the Department of Defense for the benefit of military members and their dependents.

AMBA was founded upon the belief that financial readiness and mission readiness are closely linked. Strong financial knowledge and decision-making skills promote high morale and better psychological

resilience, which our service members and their families need to cope with separation and long deployments. Our efforts are directed at connecting participants to financial literacy programs that enable increased savings, smart investments, and planning for predictable events like retirement as well as unexpected emergencies. We provide alternatives to predatory lending practices, promote savings through incentives and encourage financial independence through education.

AMBA represents the interests of banking institutions serving the military. AMBA serves as a liaison with key government bodies, including the Department of Defense (DoD), Defense Finance and Accounting Service (DFAS), Military Services, Treasury, FDIC, Office of the Comptroller of the Currency (OCC), Consumer Financial Protection Bureau (CFPB), and its Office of Servicemember Affairs (OSA).



AFFN: CONNECTING YOU WITH YOUR MILITARY BANK

AMBA is a founding partner and co-owner, along with Defense Credit Union Council (DCUC), in the Armed Forces Financial Network (AFFN). AFFN provides U.S. Military personnel (active, reserve, dependents, and retired) with access to their funds through ATM and POS terminals at or near U.S. Military bases worldwide.

MILITARY COMMUNITY

AMBA member banks provide financial services to active duty, reserve component and retired military members and their families. These banks work closely with the local command to support their initiatives and to provide financial education programs tailored to local needs.

AMBA Member banks located across the globe are continually educating and equipping their military communities in financial readiness. AMBA's efforts are built upon the Four Pillars of Financial Readiness: Manage, Save & Invest, Protect, and Future Planning. Developed by DoD's Office of Family Readiness Policy in 2007, the Four Pillars provide a baseline level of financial readiness for all service members and families to help alleviate financial stressors and enhance personal financial readiness.

The Workshop is AMBA's major annual event and provides an opportunity to exchange ideas and discuss the latest banking issues affecting servicemembers and their families.

EDUCATION AND TRAINING

As the exclusive military banking trade association servicing the banking community and our nation's armed forces for nearly six decades, education has long been one of our primary focus areas. Each year, we host a national educational and training workshop, providing a forum for military bankers, government officials who regulate military banking, and other stakeholders to meet and discuss common goals and concerns. This event, combined with other outreach and education efforts, helps ensure AMBA continues to lead the banking industry in providing the best financial services possible for military members and their families worldwide.



MILITARY BANKS SERVE WHERE OUR MILITARY SERVES

AMBA member banks support 140+ military installations throughout the continental U.S., Alaska, Hawaii and Guam. The overseas banking program, Community Bank, is administered through a Department of Defense contract.

U.S.-BASED BANKING PROGRAM

60+ MEMBERS
80+ INSTALLATIONS

AMBA's member banks have more than 90 on-base branches serving military members and their families in 30+ states and three U.S. territories (Washington, D.C., Guam, and Puerto Rico). AMBA's members also have off-base locations that, with AMBA's help, are prepared to cater to the unique needs of our military members and their families.

OVERSEAS BANKING PROGRAM

65+ LOCATIONS

AMBA member banks serve military members at 65+ locations outside the U.S. The overseas banking program, Community Bank, is administered through a Department of Defense contract, presently held by Bank of America, an AMBA member.

EXPEDITIONARY BANKING

The Armed Forces Financial Network (AFFN) provides the U.S. military community with access to their funds via hundreds of ATM or point-of-sale (POS) terminals on or near installations worldwide. AFFN puts your bank wherever you are, around the world.





OUR PARTNERS

AMBA partners directly or collaborates with key government agencies, regulatory agencies, trade associations, and other non-profit organizations toward the collective goal of serving military families and ensuring financial readiness.

AMBA strives to be a center of excellence that establishes military banking standards, fosters effective relationships, and serves as an advocate for the military banking community.

GOVERNMENT AGENCIES & PROGRAMS

- Consumer Financial Protection Bureau Office of Servicemember Affairs (CFPB-OSA)
- Defense Financial and Accounting Service (DFAS)
- Federal Deposit and Insurance Corporation (FDIC)
- Military Spouse Employment Partnership (MSEP)
- Office of the Comptroller of the Currency (OCC)
- Office of the Secretary of Defense, Personnel and Readiness (OSD P&R)

FINANCIAL SERVICES & TRADE ASSOCIATIONS

- Armed Forces Financial Network (AFFN)
- American Bankers Association (ABA)
- Independent Community Bankers of America (ICBA)

NON-PROFIT ORGANIZATIONS

FINANCIAL READINESS

- BBB Military Line
- Consumer Federation of America (CFA); Military Saves Campaign
- Financial Industry Regulatory Authority (FINRA) Investor Education Foundation; SaveandInvest.org
- Association for Financial Counseling & Planning Education (AFCPE)

MILITARY SUPPORT

- Air Force Aid Society
- Army Emergency Relief
- Military Officers Association of America (MOAA)
- National Military Family Association
- Navy-Marine Corps Relief Society

SERVICE BRANCHES

- Department of the Army
- Department of the Air Force
- Department of the Navy
- United States Marine Corps
- Army and Air National Guard
- Reserves



BENEFITS OF AN ON-BASE BANK

FULL SERVICE

Military banks do not limit their services to their customers; they provide services to customers and non-customers in the military communities they serve.

PARTNERSHIP

On-base banks partner with the commands and the military communities they serve by providing financial services and sponsoring community activities and programs.

FINANCIAL EDUCATION

Military banks are committed in their operating agreements to provide financial education to all base personnel and family members. This benefit is particularly important as Congress redefines military compensation and retirement benefits.

RESPONSIBLE LENDING

On-base banks engage in responsible lending by helping qualified service members and their families bridge occasional gaps between paychecks. As alternatives to predatory lending often available outside the installation's main gate, military banks offer loans at reasonable prices and employ lending practices designed to improve borrower credit.

CHOICE

All on-base banks provide military members, civilian employees, and their families a choice of financial service providers without requiring them to leave the base. This choice results in a healthy competition through increased availability of products and services, improved delivery methods, and more favorable prices.

COMMAND SUPPORT

Most military banks are participants in the Treasury General Account program, through which they provide financial services to federal entities on the installation. These banks also store cash, thereby eliminating the need for on-base entities to transport their funds off-base.

CONVENIENCE

Some military banks are located inside Military Exchanges and offer financial services during Exchange operating hours. Most on-base banks manage ATM machines that provide access to cash 24 hours a day, 7 days a week.

SUPPORT TO THE MISSION

Commercial, nonprofit, and other on-base accounts can be maintained at military banks. Alternatives such as personnel traveling off-base to perform these financial tasks potentially adversely impact their unit's mission.

EXPEDITIONARY

Military banks serve where our military serves. Whether through on-base banks in the United States or abroad or through electronic bank networks like the Armed Forces Financial Network (AFFN), military banks provide military members access to their money wherever they are assigned or deployed.



AMBA MEMBERSHIP

Becoming an AMBA member bank is a simple and cost-effective way to ensure you are serving military members and their families, as well as supporting AMBA's efforts to advocate for military banks. Please contact us at info@ambahq.org for more information.

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