

[Member Focus]

272% Annual ROI: How A Board Initiative Bolstered Governance and Compliance Across 16 Committees With Outstanding ROI

In recent years, a widespread increase in the adoption of boardroom technology has transformed board meetings from operational overviews to strategic working sessions. The banking industry is not new to this experience. In fact, banks have led the way in adopting boardroom technology.

Board portal software not only eliminates paper, ends last-minute-changes, and helps save substantial time but also empowers executives to engage their board and leverage their expertise. The value of board software is the flexibility it brings to accessing material from anywhere, at any time, while incorporating broad security measures – this is what has made board software an obvious investment.

But with every investment, we are faced with the pressing question – what's my ROI?

BOARD VOICE



Ease of Use



Overall Experience



Improved Meeting Preparation

Since 2017, **First National Bank of Texas** has used **Passageways' OnBoard**, an **AMBA** and **ICBA endorsed board management solution**. Since First National Bank of Texas implemented OnBoard, its use spread beyond their boardroom, today it's leveraged across all 16 committee meetings: from the Loan to Lending committee.

First National decided to measure their cost savings, what had they saved from cutting paper, adding up time-savings, and securing comprehensive compliance?

The results are breathtaking. They found:

- **A 272% Annual Return on investment realized through cost savings**
- **Over 285 working days (22's2~ hours) saved across all 16 committees using the product**

"OnBoard has helped me save 40 hours in prep time for every single board meeting at First National Bank of Texas," said Paula Sheamer, First National's Administrative Officer.

As banks continue to lead the way in the adoption of technology, Passageways OnBoard stands ready to help your bank move to a platform that improves governance and results in a significant return on investment.



2 Boards
15 Committees
190+ Attendees



2282 hrs
~ 285 working days
saved



475,406
Pages & Printing
cost saved



272%
Annual Return on
Investment

“A simple automated solution to prepare and archive corporate matters. Features like search, scroll, and annotate along with archiving options make it extremely easy to use. It has helped improve meeting preparation, improved accuracy and helps everyone stay on the same page.”

James W. Meredith

Executive Vice President & CFO
First National Bank Texas (FNBT)

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