



DEPARTMENT OF THE NAVY
OFFICE OF THE ASSISTANT SECRETARY
(FINANCIAL MANAGEMENT AND COMPTROLLER)
1000 NAVY PENTAGON
WASHINGTON, DC 20350-1000

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MAR 01 2018

From: Deputy Assistant Secretary of the Navy (Financial Operations)

To: Commander, Navy Installations Command
Commander, Marine Corps Installations Command, G-8

Subj: 2017 DISTINGUISHED BANK AND CREDIT UNION AWARD
NOMINATIONS

Ref: (a) DoDFMR Vol. 12, Ch 33

Encl: (1) DON Distinguished Bank and Credit Union Award
Nomination Form 2017

1. The Department of the Navy (DON) has on-base Banks and Credit Unions (FIs) that provide a wide array of products and services to the Installation Commander (IC) and those working on the installation. Examples of the financial products and services they provide are: financial education, financial counseling, and checking/savings accounts for both individuals and organizations.

2. The Assistant Secretary of the Navy (Financial Management and Comptroller) recognizes on-base FIs that provided extraordinary service, comply with reference (a), and support to commands and their personnel. This recognition is based on recommendations submitted by IC. The Department of Defense "Community Banks" overseas are under contract and therefore are not eligible for this award.

3. In 2017, three FIs will be recognized: one large and one small credit union award, and one bank award. The Defense Credit Union Council has defined a large credit as one whose total assets exceed \$1 billion dollars. Based on the asset criteria, the following were deemed as large credit unions: American Heritage Federal Credit Union, California Credit Union, Chartway Federal Credit Union, Financial Partners Credit Union, Kitsap Community Credit Union, Members 1st Federal Credit Union, Navy Army Community Credit Union, Navy Federal Credit Union, Pen Air Federal Credit Union, South Carolina Federal Credit Union,

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NOMINATIONS

and VyStar Credit Union. Winning FIs will be presented a plaque at their respective annual conference. Should there only be one FI in a category, they will be formally recognized.

4. An IC may nominate their on-base FIs by completing enclosure (1) and returning it to my points of contact (POCs). Nominations should provide specific examples of actions taken by the on-base FI during 2017 and is limited to only two pages, excluding the cover letter.

5. Each nomination will be evaluated based on the following criteria:

- a. A signed cover memo from the IC with justification of nomination of the on-base FI.
 - b. Completion of the Nomination Form.
 - c. Financial Products and Services offered during 2017 (i.e. specific financial education, combating predatory lending, counseling, special loans, etc.). If more than five examples, please distinguish the top five.
 - d. How the on-base FI identified and addressed the personal and professional financial challenges of the installation population. Any support the FI provided to enhance the moral and welfare and handling of public funds. If more than five examples, please distinguish the top five.
 - e. How the on-base FI assisted with providing support for the Blended Retirement System (BRS) during 2017 (i.e., BRS education, investment opportunities, enrollment, etc.).
 - f. Additional justification of Award Selection - what exclusive services were provided that makes this FI most deserving of the award.
 - g. Submission of a current Operating Agreement (OA), signed by the IC (within the five year period) and the FI representative. Submission of an OA, as required in reference (a), lease agreements do not qualify as an OA.
6. Nominations must include all of the above criteria (5 a-g),

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and should be submitted by electronic mail (email) no later than close of business 4 April 2018 to my POCs, dean.hunstad@navy.mil and kristina.a.davidson.ctr@navy.mil. Nomination packages received after the deadline will not be considered. Widest dissemination of this announcement is requested.

7. Any questions regarding the nomination process should be addressed to Mr. Dean Hunstad or Kristina Davidson. They may be reached by phone at (202) 685-0360 and (202) 433-9199 or by email at dean.hunstad@navy.mil and kristina.a.davidson.ctr@navy.mil.


KAREN L. FENSTERMACHER

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Department of the Navy Distinguished Bank and Credit Union
Award Nomination Form

2017

Nominating Official	Installation Commanding Officer:		DSN:	
	Military Installation:			
	Installation Liaison Officer:		DSN:	
	Installation Address:			
	Branch of Service (Select one)	USN <input type="checkbox"/>	USMC	<input type="checkbox"/>
Financial Institution (FI) Profile	Financial Institution Name			
	Address			
	City, State, Zip			
	Nomination Category (Select one)		Bank <input type="checkbox"/>	Credit Union <input type="checkbox"/>
	Financial Institutional Size (Select one)		Large <input type="checkbox"/>	Small <input type="checkbox"/>
	Date Operating Agreement was signed:		Date service charges and fees were reviewed:	
Compliance Requirement				

Summary of Accomplishments

What unique Financial Products and Services were provided by your on-base FI? (i.e., specific financial education, combating predatory lending, counseling, special loans, etc...):

Ways your on-base FI supported the rollout of the Blended Retirement System (BRS)? (i.e. educational training on enrollment, investment options to consider, special promotions to encourage savings, etc.)

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What 2017 Operational/Financial Challenges did your on-base FI address? (i.e., installation challenges, Military Disbursing Offices, accomodation of exchange services, etc...)

What 2017 efforts make your on-base FI deserving of this award? (Be specific)