



DEPARTMENT OF THE NAVY
OFFICE OF THE ASSISTANT SECRETARY
(FINANCIAL MANAGEMENT AND COMPTROLLER)
1000 NAVY PENTAGON
WASHINGTON, DC 20350-1000

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Ser FMO/56
FEB 19 2016

From: Deputy Assistant Secretary of the Navy (Financial Operations)
To: Commander, Navy Installations Command, Headquarters, United States Marine Corps, Marine Corps Installations Command, G-8
Subj: 2015 DISTINGUISHED BANK AND CREDIT UNION AWARD NOMINATIONS
Encl: (1) DON Distinguished Bank and Credit Union Award Nomination Form 2015

1. The Department of the Navy (DON) has on-base Financial Institutions (FIs), Banks and Credit Unions, that provide a wide array of products and services to the Military Installation (MI) Commander and those working on the MI. Examples of the financial products and services they provide are: financial education, financial counseling, and checking/savings accounts for both individuals and organizations.

2. The Assistant Secretary of the Navy (Financial Management and Comptroller) recognizes on-base FI Banks and Credit Unions that provided extraordinary service and support to commands and their personnel. This recognition is based on recommendations submitted by MI commanders. The Department of Defense "Community Bank" overseas are under contract and therefore are not eligible for this award.

3. The DON 2015 award distinguishes between large and small FIs. There will be four possible awards, two in the large FI category and two in the small FI category for banks and credit unions. The Defense Credit Union Council and the Association of Military Banks of America have defined a large FI as those with total assets of \$1 billion or more. Based on the asset criteria, the following FIs were categorized as large FIs for 2015: Armed Forces Bank, Bank of Hawaii, Chartway Federal Credit Union, Financial Partners Credit Union, Kitsap Community Credit Union, Members 1st Federal Credit Union, Navy Army Community Credit Union, Navy Federal Credit Union, North Island Credit Union, Pen

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Air Federal Credit Union, Pentagon Federal Credit Union and VyStar Credit Union.

4. In lieu of a competitive awards process, when there is single submission in a category, the nominee will be formally recognized for providing exceptional service and support to the Command and its personnel.

5. MI commanders may nominate their on-base FIs by completing enclosure (1) and returning it to my points of contact (POCs). Nominations should provide specific examples of actions taken by the on-base FI during 2015 and is limited to two pages, excluding the cover letter.

6. Each nomination will be evaluated based on the following criteria:

a. A signed cover memo from the MI commander with justification of nomination of the on-base FI.

b. Completion of the Nomination Form.

c. Financial Products and Services offered during 2015 (i.e., specific financial education, combating predatory lending, counseling, special loans, participation in and support of the Military Saves campaign within Navy and Marine Corps commands, etc...). If more than five examples, please distinguish the top five.

d. How the on-base FI identified and addressed the personal and professional financial challenges of the MI's population. An support the FI provided for the enhancement of the moral and welfare and handling of public funds. If more than five examples, please distinguish the top five.

e. Additional justification of Award Selection - what exclusive services were provided that makes this FI most deserving of the award.

f. Submission of a current Operating Agreement (OA), signed by MI Commander (within the five year period) and the FI representative. Submission of an OA, as required in reference (a), is only required if a new OA was signed since the FMO data call of May 2015 and it has not been provided to my POC.

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7. Nominations must include all of the above criteria and should be submitted by electronic mail (email) no later than close of business 4 April 2016 to my POCs, elise.newton@navy.mil and david.fuqua@usmc.mil. Incomplete nomination packages received after the deadline will not be considered. Widest dissemination of this announcement is requested.

8. Any questions regarding the nomination process should be addressed to Ms. Elise Newton, who may be reached at (202) 685-6728 (DSN 325) or by email at elise.newton@navy.mil.

Karen L. Fenstermacher

KAREN L. FENSTERMACHER

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Department of the Navy Distinguished Bank and Credit Union
Award Nomination Form

2015

Nominating Official	Installation Liaison Officer:		DSN:		
	Military Installation:				
	Installation Commanding Officer:		DSN:		
	Installation Address:				
	Branch of Service (Select one)		USN <input type="checkbox"/>	USMC <input type="checkbox"/>	
Financial Institution (FI) Profile	Financial Institution Name				
	Address				
	City, State, Zip				
	Branch Manager Name				
	Phone Number				
	Nomination Category (Select one)		Bank <input type="checkbox"/>	Credit Union <input type="checkbox"/>	
	Financial Institutional Size (Select one)		Large <input type="checkbox"/>	Small <input type="checkbox"/>	
Compliance Requirement	Date Operating Agreement was signed:		Date service charges and fees were reviewed:		

Summary of Accomplishments

What Financial Products and Services were provided by your on-base FI? (i.e., specific financial education, combating predatory lending, counseling, special loans, participation in and support of the Military Saves campaign within the commands, etc...):

What Operational/Financial Challenges did your on-bases FI addressed: (i.e., MI population challenges that were overcome, etc...)

What 2015 efforts make your on-base FI deserving of this award?